

January 05, 2016

Philippine Stock Exchange, Inc. PSE Centre, Exchange Road Ortigas Complex, Pasig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Philippine Business Bank** for the month of December 31, 2015, as follows:

Repo	ort Type:
	Daily
_X	Monthly

Report Date: December 31, 2015

VOTING SHARES

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	-	PBB	9,576,895	526,881,528	536,458,423

Foreign Ownership Level of Total Outstanding Voting Shares (in%)	1.79%
NON-VOTING SHARES	

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares

Foreign Ownership Level of Total Outstanding Shares (in%)	1.79%
Foreign Ownership Limit (in%)40%	
Other Relevant Information	

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR. General Manager